



NEW HAMPSHIRE SENATE

NEWS RELEASE

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Senate Revises Rules on Wagering

CONCORD, NH – Senator Tim Lang (R-Sanbornton), issued the following statement today on the Senate passing SB 432-FN, relative to advanced deposit account wagering:

“This bill allows advanced deposit wagering for pari-mutuel betting on horse racing. The state revenues for this activity will be deposited into a newly created New Hampshire Charitable Fund. This ensures local New Hampshire Charities can apply for grants. Charities such as girl scouts, little league baseball, and local food banks can all benefit, helping our communities. Establishing a model for financial, cybersecurity, and player protection regulations for advanced deposit wagering activities will further develop the wagering market in New Hampshire.”

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